



- **PROSPECT  
GROUP FUNDING**

→ [FAQs](#)

# Frequently Asked Questions

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<b>What is the minimum investment?</b>	£85,000 minimum No maximum
<b>How is the interest calculated?</b>	Interest calculations are equalised over a notional 360 day year and therefore a 30 day month.  This means that your interest will always be calculated on the basis of there being 30 days in a month.
<b>When will the interest be paid?</b>	<b>If you select Annual Interest</b> Interest will be paid within the first seven working days of January each year or,  <b>If you select Quarterly Interest</b> Interest will be paid quarterly in four equal amounts within the first seven working days of the month following each quarter end or,  <b>If you select Monthly Interest</b> Interest will be paid within the first seven working days of each month.
<b>How much interest will be paid?</b>	Interest due will be calculated based on your preferred Loan Note Period, i.e. 12, 36 or 60 months and, on your preferred interest period, i.e. monthly, quarterly or annual.

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<b>Are there any deductions?</b>	Interest due is paid gross without deduction.
<b>How will the Funds be invested?</b>	The funds will be used to establish a loan portfolio secured against property in the UK or Channel Islands.
<b>Who will own the underlying assets?</b>	Security over all underlying assets, being the loan agreements and cash reserves, will be secured by way of a Trust Agreement held by an independent, regulated security trustee for the benefit of the Noteholders.
<b>Will all funds be secured against property</b>	All customer loans advanced using Noteholders' funds will be secured against property assets located in either the UK or Channel Islands.
<b>How will the security arrangements operate?</b>	Security will be independently audited on a quarterly basis by the Security Trustee who is authorised to enforce the security on behalf of Noteholders.



**What happens at the end of the issue period?**

Following the completion of an issue period (12, 36 or 60 month) you may choose to either continue for a further period or, to surrender the loan note. Please note should there be no instruction provided, the funds will automatically be reinvested for a further period.

**Will we issue further loan notes?**

We may issue similar loan notes in the future. Where possible existing Noteholders will have priority to invest in these further notes.

**Can I invest money whenever I like?**

Whilst the new loan note issue will be authorised to raise up to £50m it will, from time to time, be opened and closed for new subscriptions. This is so that Prospect Capital can match incoming funds with loans being granted which is important as we have committed to pay interest to Noteholders whether their funds are used or not.





## **What happens if I apply and the issue is temporarily closed?**

If you are an existing Noteholder wanting to add funds, we will seek to accommodate this request immediately.

If you are looking to subscribe for the first time, we will add you to a waiting list so that as soon as the issue is re-opened you will be given priority over anyone who subsequently applies.

## **Have Prospect Capital issued loan notes before?**

Yes, our first loan note programme was issued in 2016 and was fully subscribed within just a few weeks. The loan note term was fixed at 3 years. On expiry in 2019 all Noteholders, except one, extended for a second 3 year term.

## **Does Prospect Capital guarantee my capital?**

In the unlikely event that a customer loan does not get fully repaid, we will make up the shortfall from our capital, thereby ensuring Noteholders' funds are unaffected.

# Contact us



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